

TRAFFIC STATISTICS NOVEMBER 2010

Operating performance

In the **overall network**, revenue passenger kilometres (RPK) went up 7.9%, and capacity increased by 8.5%. Load factor declined by 0.4 points, standing at 77.4%. Unit passenger revenue continues exceeding 2009 figures, despite the growth of 9.5% in the average stage length. The reason behind is the significant increase of the yield in the long haul segment, due to the rise in the business class passengers.

In the **long haul** segment traffic grew by 13.9%, with an increase of 17.0% in the capacity and a decrease of 2.1 points in the load factor (80.2%). In <u>Latin America</u> ASK climbed by 21.1%, with major growths in the main destinations of the company, improving the demand by 17.2%. Load factor reached 80.6%, 2.7 points below the same period of last year. <u>North Atlantic</u> load factor fell 0.6 points and stood at 79.3%. Traffic dropped by 0.6% and the figures of capacity were similar to the ones of November 2009.

In **Europe** load factor raised 0.2 points, reaching 72.4%, with reductions of 1.8% in the traffic and 2.0% in the capacity. In the flights with origin and destination Madrid, RPK and ASK narrowed by 2.3% and 2.5%, respectively, and load factor climbed 0.2 points. In **Africa and the Middle East** load factor improved by 3.2 points (76.6%), with an adjustment of 1.5% in ASK and an increase of 2.8% in RPK.

In the **domestic** sector the load factor improved by 2.4 points with respect to the previous year, reaching 69.2%, with a decreases both in capacity and in traffic, 11.3% and 8.1%, respectively. In the flights between Barcelona and Madrid load factor improved by 5.5 percentage points, with drops both in capacity (10.8%) and traffic (2.6%).

Highlights

- On the 29th of November, the shareholders meetings of Iberia and British Airways approved the merger of the two companies, thus they met the final condition for carrying out the process that was initiated on the 29th of July 2008 and after will arise International Airlines Group (IAG). The merger is expected to be completed in January 2011, achieving the foreseen calendar.
- From the 17th of November, Iberia Airport Services supply handling services to Vueling in Madrid-Barajas airport.
- Iberia serves five new destinations in Russia (Rostov, Kazan, Samara, Krasnodar y Perm), thanks to a new code-sharing agreement signed with the Russian airline S7. Flights to the cities all have easy connections with Iberia's 11 weekly Madrid-Moscow flights. Besides, Iberia is now offering a non-stop flight between Tenerife and Paris, every Saturday. The new flight will increase Iberia's offer of seats in the French market by more than 8,600 in the winter 2010/2011 season.
- Iberia was granted with the "Global Award" in recognition of its constant commitment with the sustainability and the global air transport in the recent edition of the fair Travel Market 2010 celebrated in London.

	November			Accumulated		
	2010	2009	%	2010	2009	%
ASK (million)	5,193	4,788	8.5	57,214	57,284	-0.1
Domestic	595	670	-11.3	7,138	7,837	-8.9
Medium Haul	1,132	1,154	-1.9	13,616	14,482	-6.0
Europe	970	990	-2.0	11,682	12,597	-7.3
Africa* and Middle East	161	164	-1.5	1,933	1,885	2.6
Long Haul	3,467	2,964	17.0	36,460	34,965	4.3
RPK (million)	4,020	3,725	7.9	47,246	45,761	3.2
Domestic	412	448	-8.1	5,318	5,654	-5.9
Medium Haul	826	836	-1.1	10,495	11,011	-4.7
Europe	703	715	-1.8	9,019	9,627	-6.3
Africa* and Middle East	124	120	2.8	1,476	1,384	6.7
Long Haul	2,782	2,442	13.9	31,432	29,096	8.0
Load factor (%)	77.4	77.8	-0,4 p.p.	82.6	79.9	2.7 p.p.
Domestic	69.2	66.9	2,4 p.p.	74.5	72.1	2.4 p.p.
Medium Haul	73.0	72.4	0,6 p.p.	77.1	76.0	1.1 p.p.
Europe	72.4	72.3	0,2 p.p.	77.2	76.4	0.8 p.p.
Africa* and Middle East	76.6	73.5	3,2 p.p.	76.3	73.4	2.9 p.p.
Long Haul	80.2	82.4	-2,1 p.p.	86.2	83.2	3.0 p.p.

^{*} Excluding South Africa